

Company Registration No. 08232223 (England and Wales)

ADEVEN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

ADEVEN LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ADEVEN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		-		3,061
Current assets					
Debtors		-		803	
Cash at bank and in hand		3,540		2,775	
		<u>3,540</u>		<u>3,578</u>	
Creditors: amounts falling due within one year		<u>(5,055)</u>		<u>(3,170)</u>	
Net current (liabilities)/assets			(1,515)		408
Total assets less current liabilities			(1,515)		3,469
Creditors: amounts falling due after more than one year			(174,213)		(174,213)
			<u>(175,728)</u>		<u>(170,744)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(175,729)		(170,745)
Shareholders' funds			<u>(175,728)</u>		<u>(170,744)</u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 January 2015

C Henschel
Director

P Mueller
Director

Company Registration No. 08232223

ADEVEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company meets its day to day working capital requirements through funds advanced by its parent company, Adeven GmbH. Although the company's accounts report a deficiency of net assets at 31 December 2013, included in creditors is £174,213 owed to the parent company. Adeven GmbH has confirmed that it will not seek repayment within the next 12 months unless the company has sufficient funds and can make repayment without jeopardising its ability to continue to trade. Adeven GmbH has also confirmed that it will continue to support the company as it establishes the business in the UK.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	Over three years
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1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2014 & at 31 December 2014	4,505
Depreciation	
At 1 January 2014	1,445
Charge for the year	3,060
At 31 December 2014	4,505
Net book value	
At 31 December 2014	-
At 31 December 2013	3,061

ADEVEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	1 Ordinary of £1 each	1	1
		==	==

4 Ultimate parent company

The parent company is Adeven GmbH, a company incorporated in Germany. The directors have a beneficial interest in the parent company and are therefore the ultimate controlling parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.